

Date: November 11, 2024

**To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001 (Maharashtra)**

Sub: Outcome of Board Meeting held on Monday, November 11, 2024 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. ("the SEBI Listing Regulations").

Ref: Waaree Technologies Limited, Scrip Code: 539337

Dear Sir / Ma'am,

The Board of Directors of the Company in their meeting held on **Monday, November 11, 2024**, hosted at the registered office of the Company situated at 602, Western Edge-I, Western Express Highway, Borivali (E), Mumbai – 400066, Maharashtra, India, which **commenced at 5:41 P.M. and concluded at 6:10 P.M.** inter alia transacted the following business(es):

1. approved the Un-audited Financial Results for the Half Year ended on **September 30, 2024** along with the Statement of Assets & Liabilities of the Company as on that date and Cash Flow Statements for the half year ended on September 30, 2024 and to took on record Limited Review Report thereon, pursuant to Regulation 33 of the SEBI Listing Regulations (enclosed herewith).
2. approved re-appointment of M/s R. M. Mimani & Associates LLP, (FRN: L2015MH008300), as secretarial auditor of the Company for the Financial Year 2024-25.

Furthermore, in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Company's code of conduct for Prohibition of Insider Trading, the "Trading Window" for trading in the shares of the Company will open from November 14, 2024 for the Directors and Key Management Personnel / Designated Persons and their immediate relatives / Connected Persons of the Company.

Kindly take the above on records.

**Thanking You,
Yours Sincerely,**

For Waaree Technologies Limited


**Vibhor Kumawat
(Company Secretary
and Compliance Officer)
FCS-13284**



Encl: A/a

Waaree Technologies Limited

Registered Office:

602, Western Edge-I, Western Express Highway, Borivali (E), Mumbai - 400066, MH, INDIA

Tel: +91-22-6644 4444, Fax: +91-22-6644 4400,

Email: waaree@waareetech.com, Website: www.waareetech.com, CIN: L74110MH2013PLC244911

Waaree Technologies Limited

CIN : L74110MH2013PLC244911

Statement of Unaudited Financial Results for the half year ended 30th September 2024

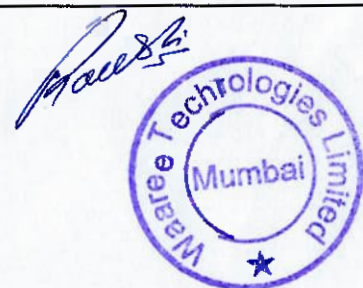
Rs. In lakhs

Sr. No	Particulars	Half Year Ended	Half Year Ended	Half Year Ended	Year Ended
		30-Sep-2024 Unaudited	31-Mar-2024 Audited	30-Sep-2023 Unaudited	31-Mar-2024 Audited
1	INCOME				
	a) Revenue from Operations	559.62	1,504.94	1,349.58	2,854.52
	b) Other Income	3.88	13.56	22.41	35.97
	Total Income	563.50	1,518.50	1,371.99	2,890.49
2	EXPENDITURE				
	a) Consumption of Raw Materials	113.45	1,322.15	1,074.86	2,397.01
	b) Purchase of Stock in Trade	175.22	142.84	81.82	224.66
	c) Changes in Inventories of Work In Progress, Finished Goods and Stock-in-Trade	115.06	126.40	(76.04)	50.36
	d) Employee Benefit Expense	222.79	197.60	156.14	353.74
	e) Finance Cost	1.94	2.25	20.27	22.52
	f) Depreciation and Amortization Expense	109.16	108.98	108.92	217.90
	g) Other Expenses	171.59	341.01	272.73	613.74
	Total Expenses {Sum of 2 (a) to (g)}	909.23	2,241.23	1,638.70	3,879.94
3	Profit (+) / Loss (-) before tax (1-2)	(345.73)	(722.72)	(266.72)	(989.45)
4	Tax Expenses	(83.74)	(172.20)	(67.23)	(239.42)
5	Net Profit (+) / Loss (-) after tax (3-4)	(261.99)	(550.53)	(199.49)	(750.02)
6	Paid Up Equity Share Capital (Face Value of Rs 10/- each)	1,076.81	1,076.81	1,076.81	1,076.81
7	Reserves Excluding Revaluation Reserves as Per Balancesheet of Previous Accounting Year				(702.77)
8	Earning Per Share (EPS)				
	Basic and diluted EPS for the period, for the year to date and for the previous year (not to be annualized)	(2.43)	(5.11)	(1.85)	(6.97)
	See accompanying notes to the Financial Results				

1) The above Financial Results and Statement of Assets and Liabilities were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on 11th November 2024

2) The Results for the half year ended 30th September 2024 are reviewed by the statutory auditor of the company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3) The Earning Per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share (AS 20).



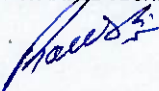
4) The Status of Investor's Complaints during the half year ended on 30th September, 2024 is as under

Pending at the beginning of the above Period	NIL
Received during the above Period	NIL
Disposed during the above Period	NIL
Remaining unsolved as at the end of above Period	NIL

5) Figures of Previous Year / Period have been regrouped/recast wherever necessary, in order to make them comparable.

6) The results for the half year ended 30th September, 2024 are available on the Bombay Stock Exchange website (URL: www.bseindia.com) and also on the company's website (URL: www.waareetech.com).

For WAAREE TECHNOLOGIES LTD


RUSHABH PANKAJ DOSHI
(DIRECTOR & CFO)
(DIN - 07829435)



MUMBAI, Date : 11th November, 2024

Waaree Technologies Limited

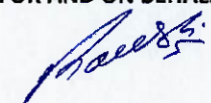
CIN : L74110MH2013PLC244911

Notes**1) Statement of Assets and Liabilities as on 30th September 2024**

(Rs In Lakhs)

Particulars	As at 30th Sept 2024 (Unaudited)	As at 31st March 2024 (Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	1,076.81	1,076.81
(b) Reserves and Surplus	(964.76)	(702.77)
Subtotal- Shareholder's Funds	112.04	374.03
(2) Non - Current Liabilities		
(a) Long Term Provisions	20.39	17.78
Subtotal - Non Current Liabilities	20.39	17.78
(3) Current Liabilities		
(a) Short Term Borrowings	1,714.50	1,784.50
(b) Trade Payable - total outstanding dues of micro enterprises and small enterprises	47.57	63.34
- Others	18.90	14.07
(c) Other Current liabilities	136.64	136.26
(d) Short Term Provisions	93.10	90.23
Subtotal- Current Liabilities	2,010.71	2,088.40
TOTAL- EQUITY AND LIABILITIES	2,143.14	2,480.22
II. ASSETS		
(1) Non-Current Assets		
(a) Property, Plant & Equipment and Intangible Assets		
(i) Property Plant & Equipment	315.33	368.12
(ii) Intangible Assets	182.05	209.19
(iii) Capital Work in Progress	24.26	21.30
(iv) Intangible Assets under development	-	-
(b) Non - Current Investments	19.98	19.98
(c) Deferred Tax Assets (Net)	367.46	283.73
(d) Other Non Current Asset	9.65	9.65
Subtotal- Non Current Assets	918.72	911.98
(2) Current Assets		
(a) Inventories	485.93	569.54
(b) Trade Receivables	-	11.22
(c) Cash and bank balances	197.43	420.96
(d) Short Term Loans and Advances	529.36	556.52
(e) Other Current Assets	11.69	10.02
Subtotal- Current Assets	1,224.41	1,568.24
TOTAL- ASSETS	2,143.14	2,480.22

FOR AND ON BEHALF OF THE BOARD


RUSHABH PANKAJ DOSHI
(DIRECTOR & CFO)
(DIN - 07829435)

MUMBAI, Date : 11th November, 2024

Waaree Technologies Limited

CIN : L74110MH2013PLC244911

Statement of Unaudited Cash Flow for the half year ended 30th Sept, 2024

(Rs In Lakhs)

Particulars	For the Half Year Ended 30th Sept 2024	For the Half Year Ended 30th Sept 2023
	Unaudited	Unaudited
Cash flow from operating activities:		
Profit / (Loss) before tax	(345.74)	(266.71)
Adjusted for:		
Depreciation & Amortisation	109.16	108.92
Interest Income	(1.94)	(7.69)
Finance Cost	1.94	20.27
Operating Profit Before Working Capital Changes	(236.56)	(145.20)
Adjusted for (Increase)/ Decrease:		
-Trade Receivables	11.22	20.36
-Inventories	83.60	(45.75)
-Other Current Asset	(1.67)	(3.25)
-Short Term Loans & Advances	27.16	83.93
-Other Current Liabilities	0.38	(1,261.24)
- Trade Payables	(10.94)	(28.87)
-Long Term Provisions	2.61	5.50
-Short Term Provisions	2.87	5.45
Cash Generated From Operations	(121.33)	(1,369.08)
Direct Tax Paid	-	-
Net Cash Flow from/(used in) Operating Activities: (A)	(121.33)	(1,369.08)
Cash Flow From Investing Activities:		
Investment in Plant, Property & Equipment and Other Intangible Assets	(32.20)	(2.08)
Interest Income	1.94	7.69
Net Cash Flow from/(used in) Investing Activities: (B)	(30.26)	5.61
Cash Flow from Financing Activities:		
Proceeds / (Repayment) of Short term Borrowings	(70.00)	1,259.50
Interest & Financial Charges	(1.94)	(20.27)
Net Cash Flow from/(used in) Financing Activities (C)	(71.94)	1,239.23
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	(223.53)	(124.24)
Cash & Cash Equivalents As At Beginning of the Year	420.96	453.20
Cash & Cash Equivalents As At End of the Year	197.43	328.96

FOR AND ON BEHALF OF THE BOARD


RUSHABH PANKAJ DOSHI
(DIRECTOR & CFO)
(DIN - 07829435)



MUMBAI, Date : 11th November, 2024

Independent Auditor's Limited Review Report on Half yearly Unaudited Financial Results of the Company pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
Board of Directors,
Waaree Technologies Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Waaree Technologies Limited ("the company")** for the half year ended September 30, 2024 ("the statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended, read with Circular No CIR/CFD/CMD1/44/2019 ("the Circular"). This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the applicable Accounting Standards specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R T Jain & Co LLP
Chartered Accountants
FRN: 103961W / W100182



(CA Bankim Jain)
Partner
Mem No. : 139447
UDIN: 24139447BKCLDZ7991

Mumbai, November 11, 2024